



# JEFFERSON BANK *and* TRUST

*Serving the St. Louis Community since 1892*

Financial Statement  
December 31, 2020



This is to certify that

**Jefferson Bank and Trust Company**

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was awarded as a

**2020 DepositAccounts Top 200 Healthiest Bank**

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Rank # 99 of 5,035 FDIC Insured Banks

*Ken Tumin*

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**Ken Tumin**  
Founder of DepositAccounts.com

## TO OUR GOOD FRIENDS

December 31, 2020

Jefferson Bank's earnings for 2020 at \$5,039,580 reflect a decrease of 25.58% from a year ago as a bank loan client abruptly defaulted just before year end. The magnitude of this potential loss is as yet unknown but prudence dictated that the bank add a substantial amount to the loan loss reserve.

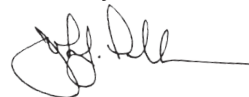
Too bad, as the bank was having a stellar year despite the COVID pandemic, or maybe because of it, as SBA PPP loans and low mortgage rates together drove loan levels and total assets up 12.1% and 11.2% for the year respectively.

In addition, besides being rated 5-star by Bauer Financial for the 6th straight year, Jefferson Bank is proud to have improved its DepositAccounts.com ranking to 99th—up from 139th-- healthiest bank of the 5,035 FDIC insured banks in America.

Bank safety should be important to you. If you are already banking with Jefferson, I thank you and ask that you refer Jefferson Bank to your friends and family who would also value doing business with a sound financial institution that has served St Louis since 1892.

Finally, Jefferson Bank continues to work toward giving our customers the best banking experience that we can. To achieve this, our bank offers all the latest conveniences of remote and mobile banking. With your smart phone, our bank is always open.

Sincerely,

A handwritten signature in black ink, appearing to read "John L. Dulle", with a long horizontal line extending to the right.

John L. Dulle  
President/CEO

STATEMENT OF CONDITION  
DECEMBER 31, 2020

ASSETS

Cash and Due From Banks	\$37,002,085
Federal Funds Sold	5,305,000
Securities Purchased U/A to Resell	-
U.S. Government & Agency Securities	50,415,320
Other Securities	73,071,266
Loans	505,261,081
Less: Allowance for Loan Losses	<u>9,822,519</u>
Net Loans	495,438,562
Premises and Equipment	5,716,121
Accrued Interest Receivable	2,056,961
Bank Owned Life Insurance	15,408,938
Other Real Estate Owned	-
Other Assets	<u>2,291,384</u>
Total Assets	<u><u>\$686,705,637</u></u>

LIABILITIES AND CAPITAL

Deposits	\$524,514,412
Securities Sold Under Repurchase Agreement	39,867,217
Federal Home Loan Bank Note Payable	45,000,000
Other Liabilities	<u>791,228</u>
Total Liabilities	610,172,857
Common Stock	1,416,000
Surplus	12,775,470
Retained Earnings	60,634,721
Accumulated other Comprehensive Income	<u>1,706,589</u>
Total Capital	<u>76,532,780</u>
Total Liabilities And Capital	<u><u>\$686,705,637</u></u>

STATEMENT OF INCOME  
DECEMBER 31, 2020

INTEREST INCOME

Loans	\$21,468,767
Investment Securities	3,012,856
Due from Banks	108,284
Total	<u>24,589,907</u>

INTEREST EXPENSE

Deposits	5,289,444
Borrowings	491,862
Total	<u>5,781,306</u>

NET INTEREST INCOME

Provision for Loan Losses	<u>18,808,601</u> 3,500,000
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NET INTEREST INCOME AFTER LOSS PROVISION

Non-Interest Income	15,308,601
Non-Interest Expense	879,833
Other Gains and Losses-Net	9,871,625
	<u>218,298</u>

NET INCOME BEFORE INCOME TAXES

Provision for Income Taxes	<u>6,535,107</u> 1,495,527
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NET INCOME

\$5,039,580

## OFFICERS

### **Michael J. Ross**

Chairman of the Board

### **John L. Dulle**

President/ Chief Executive Officer

### **Bradley A. Locke**

Executive Vice President/Chief  
Financial Officer

### **Marilyn J. Oberkramer**

Senior Vice President/Chief  
Operating Officer

### **J. Allen Burnett, II**

Senior Vice President

### **Stephen M. Bynum**

Senior Vice President

### **Edward L. Campbell, Jr.**

Senior Vice President

### **Darryl L. Dickerhoff**

Senior Vice President

### **Richard A. Dreiling**

Senior Vice President/  
Compliance Officer

### **Mark C. Lafata**

Senior Vice President

### **Randall E. Pickens, Jr.**

Senior Vice President

### **Jerry S. Von Rohr**

Senior Vice President

### **Robert W. Zinn**

Senior Vice President

### **Jeffrey D. Fischer**

Auditor

### **Stephanie F. Dace**

Vice President/ Bank Secrecy Officer

### **Charmaine Draper**

Vice President

### **Christine M. Fichter**

Vice President

### **Kevin R. P. Jones**

Vice President/  
I. T. Administration Officer

### **Melissa E. Kaiser**

Vice President

### **Anthony B. Klutho**

Vice President/ Controller

### **Tracey L. Paul**

Vice President/ Human Resources

### **Cheryl L. Proctor**

Vice President

### **Latonya M. Houston**

Electronic Banking Officer

### **Mary A. Burton**

Assistant Vice President

### **Kent S. Emig**

Assistant Vice President/ Assistant  
Controller

### **Renee E. Gravier**

Assistant Vice President

### **Yvonne A. Hull**

Assistant Vice President

### **Vickie A. Rosier**

Assistant Vice President

### **Rita J. Staggs**

Assistant Vice President

### **Lisa A. Cook**

Customer Service Officer

### **Carlene I. Green**

Customer Service officer

### **Melissa D. Moss**

Customer Service Officer

### **Diana L. Simmons**

Customer Service Officer

### **Sherl R. Smith**

Customer Service Officer

### **Gianna L. Zilm**

Customer Service Officer

## DIRECTORS AND ADVISORY BOARD

**Thomas J. Corrigan, Jr.**

Director of Construction/  
Benham, a Haskell Company

**Richard D. Haberstroh**

President/ Richard D.  
Haberstroh, CLU, Inc.

**Jack E. Pohrer**

President  
St. Louis Parking Company

**Jerry S. Von Rohr**

Senior Vice President

**John L. Dulle**

President  
Chief Executive Officer

**John A. Kilo**

President  
Kilo, Flynn, Billingsley,  
Trame and Brown, P. C.

**Michael J. Ross**

Chairman of the Board

**Justin A. Williamson, III**

Chief Executive Officer  
River Roads Sales  
and Leasing Company

**George M. Eble**

Chief Executive Officer  
Western Oil, Inc

**Bradley A. Locke**

Executive Vice President  
Chief Financial Officer

**Stephen P. Ross**

Retired



# JEFFERSON BANK *and* TRUST

[jbt-stl.com](http://jbt-stl.com)

St. Louis, Missouri  
Creve Coeur, Missouri  
Eureka, Missouri  
Concord Village, Missouri  
O'Fallon, Missouri

Member Federal Deposit Insurance Corporation