



125
YEARS

JEFFERSON BANK *and* TRUST

Financial Statement
December 31, 2016



125 YEARS



JEFFERSON BANK *and* TRUST

Serving the St. Louis Community since 1892

December 31, 2016

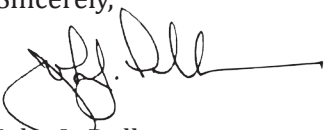
TO OUR GOOD FRIENDS

Jefferson Bank's earnings for 2016 at \$5,015,830 reflect an increase of 24.6% from a year ago; this despite not having the large negative loan loss provisions that have boosted earnings for the prior two years. Loans grew by 7.62%, however total assets remained steady as loans caught up to prior deposit growth.

Jefferson Bank continues work toward growth on both the loan and deposit sides of the balance sheet. To achieve this goal in an "overbanked" market like St. Louis, Jefferson Bank will continue to offer competitive rates on a wide range of loans covering your business, real estate and investment needs. I invite you to continue to call on us for all your banking needs and to refer your friends to the bank. We promise to extend to them the same level of courtesy that we strive for with every Jefferson Bank relationship.

2017 marks our 125th year serving the St. Louis community. Since opening our doors in 1892 at the corner of Jefferson and Franklin (see inside cover), our Directors, Officers and Employees have always made providing great customer service a top priority. I would like to personally thank all our clients, some of whose business relationships span two and three generations. We will look forward to our continued association.

Sincerely,

A handwritten signature in black ink, appearing to read "John L. Dulle", with a long horizontal flourish extending to the right.

John L. Dulle
President

STATEMENT OF CONDITION

DECEMBER 31, 2016

ASSETS

| | |
|-------------------------------------|-------------------------------|
| Cash and Due From Banks | \$9,405,289 |
| Federal Funds Sold | 1,000,000 |
| Securities Purchased U/A to Resell | - |
| U.S. Government & Agency Securities | 51,035,784 |
| Other Securities | 94,978,779 |
| Loans | 398,018,228 |
| Less: Allowance for Loan Losses | <u>5,481,784</u> |
| Net Loans | 392,536,444 |
| Premises and Equipment | 5,895,309 |
| Accrued Interest Receivable | 1,810,998 |
| Bank Owned Life Insurance | 13,935,163 |
| Other Real Estate Owned | 971,583 |
| Other Assets | <u>3,232,754</u> |
| Total Assets | <u>\$574,802,103</u> ===== |

LIABILITIES AND CAPITAL

| | |
|--|-------------------------------|
| Deposits | \$456,093,561 |
| Securities Sold Under Repurchase Agreement | 35,404,753 |
| Federal Home Loan Bank Note Payable | 15,000,000 |
| Other Liabilities | <u>416,686</u> |
| Total Liabilities | 506,915,000 |
| Common Stock | 1,416,000 |
| Surplus | 12,775,470 |
| Retained Earnings | 54,585,629 |
| Net Unrealized Gains/(Losses) | (889,996) |
| On Available-For-Sale Securities | <u> </u> |
| Total Capital | <u>67,887,103</u> |
| Total Liabilities And Capital | <u>\$574,802,103</u> ===== |

STATEMENT OF INCOME

DECEMBER 31, 2016

INTEREST INCOME

| | |
|-----------------------|---------------|
| Loans | \$15,251,855 |
| Investment Securities | 2,519,844 |
| Due from Banks | <u>75,723</u> |
| Total | 17,847,422 |

INTEREST EXPENSE

| | |
|------------|---------------|
| Deposits | 2,289,978 |
| Borrowings | <u>86,111</u> |
| Total | 2,376,089 |

NET INTEREST INCOME

| | |
|---------------------------|---------------|
| Provision for Loan Losses | <u>80,000</u> |
|---------------------------|---------------|

Net Interest Income After Loss Provision 15,391,333

Non-Interest Income 1,104,540

Non-Interest Expense 9,349,050

Other Gains and Losses-Net 468,524

Net Income Before Income Taxes 7,615,347

Provision for Income Taxes 2,599,517

NET INCOME \$5,015,830
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JEFFERSON BANK *and* TRUST

St. Louis, Missouri
Creve Coeur, Missouri
Eureka, Missouri
Concord Village, Missouri
O'Fallon, Missouri

Member Federal Deposit Insurance Corporation